

DISCLOSURE POLICY

BILATERAL CONTACTS WITH SHAREHOLDERS

In accordance with best practice provision IV.3.13 of the Dutch Corporate Governance Code, ASML has formulated the following policy regarding bilateral communications with shareholders.

ASML's policy is to simultaneously provide shareholders and other parties in the financial markets with equal information when this information concerns matters that may influence the share price. Briefings on ASML's annual and quarterly results are given via conference calls, and are broadcast by webcast accessible via ASML's website. Any presentations on these results are also published on ASML's website. The annual financial calendar for communicating the financial results is published through a press release and is posted on ASML's website.

Information regarding presentations to investors and analysts as well as conference calls are announced in advance on ASML's website. The presentations given to analysts and investors at investor conferences throughout the year are also posted on ASML's website. For timing of these events, reference is made to ASML's annual financial calendar posted on the website. Meetings and discussions with investors and analysts shall not take place during the so-called closed periods, i.e. three weeks before publication of the quarterly results and two months before publication of the annual results.

From time to time, ASML, represented for example by members of the Board of Management and Investor Relation officers, engages in bilateral discussions with institutional investors, most often at the request of such investor. ASML aims to maintain an open and constructive dialogue with existing and potential shareholders. For the investor, the purpose of bilateral meetings is often to gain a deeper understanding of public information and acquire a better understanding of the industry and ASML specifically. Bilateral meetings may take place at any time during the year, except during the closed periods as specified above.

Bilateral communication between members of the Board of Management/Investor Relation officers and representatives of the press and analysts are carefully prepared. When engaging in bilateral communication, ASML shall endeavor not to release non-public price sensitive information. Before any such meetings, ASML shall have taken such measures that, should non-public price sensitive information be disclosed, ASML will be able to deal with this situation in an appropriate and responsible manner.

The policy mentioned above was adopted by the Board of Management on January 15, 2010.